

Social Security provides at least half of total income for a majority of beneficiaries

Social Security pays benefits to more than 90% of those aged 65 or older. It is the major source of income (providing 50% or more of total income) for 66% of the beneficiaries. It contributes 90% or more of income for almost one-third of the beneficiaries, and is the only source of income for 18% of them.

